

AWCI Committee Report

Name of Committee: Finance

Committee Members:

Henry kessler

Justin Harrell

Manuel Yazijian

Craig Stone

Jack Kurdzionak, Treasurer

Questions, Subjects, or Work Assigned to Committee:

Finance Committee

(A) Except for the duties assigned to the James M. Dodson Perpetuation Fund in the Constitution, the Finance Committee shall be the financial advisor to the Board of Directors, and shall review the annual budget covering the operations of the Institute for the fiscal year. The annual budget shall be presented to the Board of Directors no later than the annual meeting.

(B) When the budget has been adopted by the Board of Directors, no expenditures shall be made, or liabilities incurred thereafter, in excess of the various budget classifications (not line items) without being reviewed by the Finance Committee and approved by the Board of Directors.

(C) An annual audit or financial review as required of the financial records of the Institute shall be conducted by an independent firm of state licensed or certified public accountants, which has been approved by the Executive Committee. This report shall be sent to the members of the Finance Committee and all members of the Board of Directors. A full copy shall be available to any member requesting the same.

How the committee carried out its work:

This committee met via teleconference with Jordan and Mary Ellen Bunnell to formulate a budget for the fiscal year beginning July 1, 2019 until June 30, 2020. Due to unforeseen circumstances, this work was delayed for two months which necessitated continuing budget resolutions for the months of July and August. Once the budget had been agreed upon by this committee and the executive director it was submitted to the AWCI Board for approval in late August.

The result of work conducted or the conclusions of the investigation:

AWCI has a budget for the current fiscal year

Motion to be voted on by the Board of Directors:

None at this time

Commendations of individuals who made extraordinary contributions to the committee's work:

This committee spent considerable hours working selflessly on this budget and in my position of treasurer, I wish to thank all of them for their contribution to this committee's work and to the Institute.

Action by Board of Directors

Date: _____

- Filed
- Referred back to committee (Attach instructions to committee)
- Referred to a separate committee (Attach instructions to the new committee)
- Postponed until: _____
- Adopted

Minority Committee Report

If any members of the committee disagree with the report submitted by a majority of the committee members, they may submit a minority report signed by members who agree to it.