

AWCI Board of Directors Meeting
October 1, 2022
AWCI Headquarters Harrison, OH

Justin Called the meeting to order at 3:05pm

Roll call of officers

Present

President- Justin Harrell

Vice-President- Aaron Recksiek

Treasurer- Jack Kurdzionak

Secretary- Nick Butt

Directors- Craig Stone, Andrew DeKeyser, Chris Carey, David Lindow

Parliamentarian- Paul Wadsworth

Motion to approve minutes of August meeting

Made by Jack

2nd by Chris

Unanimous voice vote yes

Headquarters update provided by James Sprague

Committee Reports-

ELM Trust

Looking into providing museum tours

Donated 10 watches for Classes at headquarters

Have \$2201 in grants for people taking classes on the mobile classroom

\$10,000 grant to be divided between 4 students

\$50,000 in accounts

\$4-6,000 brought in from symposium market sales

A Number of watches will be sent for auction through Jones and Horan.

Finance

Revenue- \$458,615

Expenses-\$744,419

Cash Flow-\$649,749

Loss-\$190,086

Margin loan debt was paid down \$200,000

Another\$100,000 from checking will be transferred to debt on margin loan by years end. Bring total margin loan debt to \$300,000.

Motion to continue budget until October 31,2022

Made by Jack

2nd by Craig

Unanimous voice vote yes.

IAB

1 new member to Board- Mason Watch Sales.

1 request for membership. An application will be given to the business and once filled out will be voted on by the BOD at next BOD meeting.

Multiple members donated to cover the symposium registration fee for students.

IAB has nominated Nick Butt to be Chairman for 2022-23 year.

Clock Education

Since last symposium, 5 classes have been held at headquarters will one mor in November. The clock Standards and Practices has been sent to the committee for approval of separating the document into two documents. One with the Standards and Practices and the other with all Certification information.

\$5000 budget was approved to develop CA21 online classes. 2 are currently in development.

CMC committee has been meeting to address any topics pertaining to the CMC 21.

We will begin to plan 2023 class schedule, expand our list of instructors, and development if the CA21 courses.

Watch Education

Began to set goals for 2023 including classes, meeting with future instructors, and continuing on the current 3-, 5-, and 10-year plan laid out last year.

Swearing in of new directors Scott Walters, Mike Creasey, Chris Carey-Affiliate chapter Chair, and Nick Butt-IAB chair.

Executive nominating committee of Justin Shiver, Brad Wellman, and Kelly Hunter brought forth the nomination: President-David Lindow, Vice President Arron Recksiek, Treasurer Jack Kurdzionak, Secretary Chris Carey.

All nominations were accepted. New executive committee was sworn in.

Respectfully Submitted by Nick Butt

New Business

Motion from Affiliate Chapter Committee: We move to change the number of AWCI members required to start an affiliate chapter to 5 AWCI members in good standing. This would require a change in the by-laws.

This motion was presented by Chris Carey on behalf of the Affiliate Chapters and it was sent to the Constitution & bylaws committee for review.

Meeting adjourned 4:40pm

Respectfully submitted by Chris Carey