



ELM TRUST 2011-2012 REPORT TO AWCI BOARD OF DIRECTORS

Trustees: Charles Cleves, Brad Wellman, Dennis Warner (secretary), Paul Wadsworth (treasurer), and Jack Kurdzionak (chairman)

The trustees met via conference call four times since the last annual meeting and transacted the following business:

1. They selected the Forney Transportation Museum as the venue for the Trust's annual dinner. They also selected the caterer, menu, and arranged for the bar service at the dinner.
2. They appropriated \$500 to purchase a scanner for AWCI's use.
3. They appropriated \$8894 to purchase 20 new chairs for use in the classroom.
4. They received a total of \$7500 from the New Hampshire Fund and dispersed it to watchmaking students as stipulated in the Fund's grant.
5. The trustees agreed to sell the previously donated Ball wristwatch on Ebay. That sale did not take place and the trustees agreed to award the watch as the first prize for the annual ELM Trust raffle during the dinner on Saturday evening, August 4, 2012.
6. President Doug Thompson has asked the trustees to consider a new fund raising project that will involve asking AWCI life members for a tax-deductible contribution to the Trust in lieu of their annual dues payment. Those funds are to be used to fund AWCI educational projects. That proposal is still under consideration.