



ELM TRUST MINUTES FROM CONFERENCE CALL 02/05/2010

Meeting called to order at 7:00 pm eastern time by Jack Kurdzionak Chair pro tem.

Trustees present:

Joe Juare

Dennis Warner

Charles Cleves

Paul Wadsworth

Jack Kurdzionak

Guests:

Mark Butterworth AWCI President

Bonnie Scepkowski (meeting planner from Stellar Meetings)

The trustees and Mark Butterworth participated in a conference call with Bonnie to consider her proposals for the ELM Trust dinner to be held in conjunction with AWCI's annual meeting in August 2010. She presented three options for the dinner.

- A. Riverboat dinner cruise on the scenic Ohio River @ \$4800
- B. Photos of all cruise participants @ \$700
- C. Casino option on boat after dinner. No gambling involved. @ \$2000

Bonnie left and the trustees discussed the options.

Motion to fund and approve option A for the riverboat dinner cruise.

Made by Dennis Warner, Seconded by Charles Cleves, passed unanimous.

Option B was taken off the table by agreement of all Trustees.

Motion to approve Option C with the condition that the watch company sponsoring the dinner cruise must approve of that venue. Made by Joe Juairé, Seconded by Dennis Warner, approved unanimous.

The Trustees agreed to change the customary 50/50 raffle that takes place during the annual president's reception to one with three prizes (each \$100). All profits going to the Trust. In the event of a shortfall in the revenue from the raffle, Trustee Juairé and President Butterworth volunteered to fund the shortfall.

The trustees nominated and approved the following officers for this business year:

Dennis Warner, Secretary
Paul Wadsworth, Treasurer
Jack Kurdzionak, Chairman

There being no further business the meeting closed at 7:53 pm Eastern time.

Respectfully Submitted

Paul D. Wadsworth Secretary pro tem