



Advancing the Art, Science and Business of Horology

ELM TRUST MID YEAR REPORT

TRUSTEES: Charles Cleves

T. Bradley Wellmann

Dennis Warner, Secretary

Paul Wadsworth, Treasurer

Jack Kurdzionak, Chairman

The trustees met via internet conference call on February 21, 2012. All were in attendance. Guests were Doug Thompson, AWCI President and Tom Pack, AWCI Operations Director.

The trustees approved an expenditure of no more than \$326 for Bonnie Scepkowski's travel expenses to Denver for the purpose of exploring the venues for our annual fund raising dinner.

The trustees made the necessary arrangements to auction a new Ball wrist watch on Ebay with advance notice to AWCI's membership in the next issue of the HT so that they will have advance notice if they wish to place a bid.

The trustees agreed to formulate a plan to distribute a \$2500 grant from the New Hampshire fund to one or more current REC students with the purpose of partially funding their attendance at the AWCI annual convention.

The trustees agreed to consider a proposal from Doug Thompson to raise funds from AWCI's life and honorary members with the purpose of funding a specific AWCI educational project or need. Jim Lubic has agreed to make a proposal with a targeted dollar amount for the Trust to fund from tax deductible contributions from the members. The trustees will ask the IAB chairwoman to bring this proposal to the IAB as a challenge to be matched from their membership.

The trustees set March 20, 2012 as the date for their next meeting.

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