

AWCI Constitution as it pertains to the IAB

ARTICLE XII - INDUSTRY ADVISORY BOARD

Sec. 1 Firms, corporations and businesses which are actively engaged on a national or international basis involving horological industry products, or the sale of horological goods and service, or in publishing or other activities related to the horological field, may become members of the Institute's Advisory Board (IAB) under the provisions set forth in the Bylaws.

BYLAWS OF THE AMERICAN WATCHMAKERS-CLOCKMAKERS INSTITUTE as they pertain to membership and the IAB

ARTICLE I - MEMBERSHIP

Sec. 1 Membership in the Institute shall be limited to the following classifications:

A- Individual

Regular

Life Members

Honorary Life Members

Student

Senior

B-Corporate

Affiliate Chapter

Industry Advisory Board

Research and Education Council

Sec 2 Individual members shall have voting rights unless otherwise specified.

Sec 3 Life Members

(A) Any individual member may purchase a life membership by making a one time dues payment as specified in the policy manual.

Sec 4 Honorary Life Member

(A) The Board of Directors may confer an Honorary Life membership upon any one they deem worthy. This honor may not be conferred upon a current Board member unless he/she is a past president or is being presented with the Fellow Award.

(B) Honorary Life members shall have the same voting rights they had before receiving this honor.

(C) Unless otherwise specified Honorary Life Members shall have the same rights as any regular member.

Sec 5 Student membership shall be reserved for those actively engaged in a recognized school of horology or apprenticeship program. Student membership shall be limited to a two (2) year period. Student members shall not have any voting rights.

Sec 6 Senior membership shall be available to those members over the age of 70 who have been regular members of the Institute for at least 5 consecutive years.

Sec 7 Affiliate Chapter membership may be conferred on any organized horological group meeting the qualifications stated in the Constitution, Bylaws and Policy guide for this category.

Sec 8 Industry Advisory Board membership shall be a company which meets the qualifications stated in the Constitution, Bylaws and Policy guide for this category.

Sec 9 Research and Education Council shall be for those that meet the qualifications stated in the Constitution, Bylaws and Policy guide for this category.

THE FOLLOWING IS THE DUES SCHEDULE FOR THE AWC I POLICY MANUAL

3 Income & Expenses

3.2003.01 Membership Dues Schedule

Active Membership:

Regular Membership	\$ 83.00
Life Membership	30x regular membership
Honorary Life Membership	None

Associate Membership:

Senior Membership	
70-79 years	90% of regular membership
80 and above	80% of regular membership
Student Membership	50% of regular membership
Affiliate Chapters	\$ 100.00
Industry Advisory Board	\$ 250.00
Research & Education Council	\$ 100.00

ARTICLE XIII - INDUSTRY ADVISORY BOARD

Sec. 1 The purpose of the Industry Advisory Board is:

- (a) To give assistance to the president of the Institute, the directors, and the general membership of the Institute on any projects undertaken by the organization.
- (b) To recommend to and advise the president and directors on any matter or subject for the betterment of the Institute, its members, and the industry.

Sec. 8 The chairman or some other representative chosen by the Executive Committee of the Industry Advisory Board shall serve as an ex-officio member of the Board of

Directors. This person upon approval of credentials by the Board of Directors, shall have the same rights as a Board member, including voting rights. This person shall be known as the Industry Advisory Board Director.

Sec. 3 The Industry Advisory Board Director's term of office shall be one (1) year. An individual shall be eligible to serve no more than two (2) consecutive one (1) year terms in this capacity.

Sec. 4 No person may become an Industry Advisory Board Director unless that person is an active member of the Institute, and has been in good standing for at least one (1) year prior to selection as Industry Advisory Board Director.

ADVISORY BOARD BYLAWS

ORGANIZATION

In accordance with Article XII of the Constitution and Article XIII of the bylaws of the American Watchmakers Institute, these bylaws shall govern all activities of the Industry Advisory Board (IAB).

MEETINGS

Representatives/Delegates are to be selected by each IAB member, said delegate to assume office at the convening of the IAB annual meeting, and will continue in office until the ensuing annual meeting. The meeting shall be governed by The Standard Code of Parliamentary Procedure.

ELIGIBILITY

Officers are to be elected for a term of one year. Candidates must have had one year of previous experience as an IAB delegate or alternate, to be nominated as an officer, and must be in good standing with the AWCI. Officers shall not be eligible to serve more than two one-year consecutive terms in the same office. After the absence of two years, eligibility may be reinstated.

ELECTION

Officers are to be elected separately by secret ballot if opposed. Officers shall consist of an IAB chairman and a vice chairman.

CHAIRMAN

The IAB chairman shall preside at all IAB meetings, appoint all pertinent committees and a Parliamentarian, assume responsibility for all IAB business, and the publication of an IAB column in the Horological Times. The chairman shall also serve in the capacity of the Industry Advisory Board representative to the American Watchmakers Institute Board of Directors.

VICE-CHAIRMAN

The Industry Advisory Board vice-chairman shall be responsible for recording all meetings and assume all the duties of the chairman should it become necessary.

TERM OF OFFICE

The officers shall assume their duties immediately upon installation and shall retain said duties until the installation of their successors.

NOMINATING COMMITTEE

The nominating committee shall consist of three delegates, which shall be appointed by the chairman. The duties of this committee shall be to present a list of qualified candidates to be voted upon separately by the delegates present. Nominations will also be accepted from the floor. In the same manner as above, the Nominating committee may be called upon to present a slate of two or more candidates to fill vacancies of officers.

AMENDMENTS

The bylaws may be changed or amended at any time by a two-thirds vote of those attending any meeting.

Established: June 1980

Amended: June 22, 1984

Amended: June 27, 1986

Amended June 22, 1990

Amended August 6, 2004