

ELM Trust Budget vs Actual
Fiscal Year ending June 30, 2010

REVENUE	BUDGET	1st Quarter Ending September 30, 2009		2nd Quarter Ending December 31, 2009		3rd Quarter Ending March 31, 2010		4th Quarter Ending June 30, 2010		DIFFERENCE
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
Donations Rev	\$7,000.00	\$1,750.00	\$595.00	\$3,500.00	\$5,003.50	\$5,250.00	\$7,000.00	\$1,503.50	\$1,503.50	
Book Royalties Rev	\$2,000.00	\$500.00	\$1,075.85	\$1,000.00	\$1,075.85	\$1,500.00	\$2,000.00	\$75.85	\$75.85	
Book Sales Rev	\$3,000.00	\$750.00	\$0.00	\$1,500.00	\$0.00	\$2,250.00	\$3,000.00	(\$1,500.00)	(\$1,500.00)	
Donated Writer's Fees Rev	\$800.00	\$200.00	\$0.00	\$400.00	\$300.00	\$600.00	\$800.00	(\$100.00)	(\$100.00)	
Grant Rev	\$5,000.00	\$1,250.00	\$0.00	\$2,500.00	\$5,000.00	\$3,750.00	\$5,000.00	\$2,500.00	\$2,500.00	
Loan Repayment Rev	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Auction Sales Rev	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Fund Raising Dinner Rev	\$9,875.00	\$2,468.75	\$3,470.00	\$4,937.50	\$7,665.00	\$7,406.25	\$9,875.00	\$2,727.50	\$2,727.50	
Membership Rev	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Interest Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Miscellaneous Rev	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Revenue	\$27,675.00	\$6,918.75	\$5,140.85	\$13,837.50	\$19,044.35	\$20,756.25	\$27,675.00	\$5,206.85		
EXPENSES	BUDGET	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
Library Book Purchase Exp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants Exp	\$5,000.00	\$1,250.00	\$0.00	\$2,500.00	\$0.00	\$3,750.00	\$5,000.00	(\$2,500.00)	(\$2,500.00)	
Book Publishing Exp	\$400.00	\$100.00	\$0.00	\$200.00	\$0.00	\$300.00	\$400.00	(\$200.00)	(\$200.00)	
Museum Projects Exp	\$5,000.00	\$1,250.00	\$0.00	\$2,500.00	\$0.00	\$3,750.00	\$5,000.00	(\$2,500.00)	(\$2,500.00)	
State of Ohio Fees	\$100.00	\$25.00	\$0.00	\$50.00	\$0.00	\$75.00	\$100.00	(\$50.00)	(\$50.00)	
Postage/Shipping Exp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Fund Raising Dinner Exp	\$5,000.00	\$1,250.00	\$3,250.00	\$2,500.00	\$3,290.00	\$3,750.00	\$5,000.00	\$790.00	\$790.00	
Other Fund Raising Exp	\$500.00	\$125.00	\$234.70	\$250.00	\$283.40	\$375.00	\$500.00	\$33.40	\$33.40	
Trustee Travel Exp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Conference Calls Exp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Insurance Exp	\$50.00	\$12.50	\$0.00	\$25.00	\$0.00	\$37.50	\$50.00	(\$25.00)	(\$25.00)	
Accounting Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Museum Public Relat Exp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Line of Credit Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Line of Credit Interest Exp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Employee Travel Exp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Salaries & Benefits Exp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Reimburse AWCI - Building Exp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Reimburse AWCI - Old A/R Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Auction Exp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Expenses	\$16,050.00	\$4,012.50	\$3,484.70	\$8,025.00	\$3,573.40	\$12,037.50	\$16,050.00	(\$4,451.60)		
Budgeted revenue over expenses:	\$11,625.00	\$2,906.25	\$1,656.15	\$5,812.50	\$15,470.95	\$8,718.75	\$11,625.00			

Notes for these numbers:

AWCI and the ELM Trust trade cash back and forth for reimbursement of expenses that one organization has paid for the other, or for revenue that one organization has accepted on behalf of the other organization.