



## **ELM Trust report for 2014-14 for the 2014 Annual AWCI meeting**

Trustees:

Dennis Warner, Secretary  
Paul Wadsworth, Treasurer  
Brad Wellmann, Curator  
Justin Shiver, Trustee  
Jack Kurdzionak, Chairman

During our business year, ending June 30, 2014, the ELM Trust took the following actions:

The Trust agreed to pay AWCI for insurance coverage for the items in our collection. The payment will not exceed \$250.

The Trust agreed to pay AWCI a processing fee of 5% of all incoming funds received via credit card.

The Trust called the \$20,000 loan made to AWCI. Payment received.

The Trust will pay \$25,000 to AWCI, upon request, to fund the AWCI teacher's position.

The Trust accepted a \$7500 grant from The New Hampshire Charitable Fund to distribute to one student at each AWCI REC school. The Trust distributed this grant in equal shares to seven students with the Trust adding \$25 to the total distribution to avoid a fractional dollar payment to each student.

The Trust arranged with the convention committee to have a Trust barbecue at the AWCI convention with a \$50 per person cost.

Paul Wadsworth reviewed the Trust Constitution and posted the two updates on the AWCI website.

The Trust will await proposals from the AWCI Executive Director for any educational funding requests for the fiscal year 2014-15.

Brad Wellmann has volunteered to make a comprehensive inventory of the Trust library collection.