



## **ELM TRUST ANNUAL REPORT 2014-2015**

**September 1, 2015**

**Dennis Warner, Secretary  
Paul Wadsworth, Treasurer  
Brad Wellmann, Curator  
Justin Shiver, Trustee  
Jack Kurdzionak, Chairman**

**July 2014**

**The ELM Trust received a donation of approximately 300 watches plus spare parts, tools, and miscellaneous horological items from the estate of Mr. William R. Matthews, Jr. The donation has an appraised value of \$86,367.00 documented by an appraiser for the Matthews estate. The unopened boxes containing the items were placed in secured storage at AWCI until Brad Wellmann and Paul Wadsworth opened all boxes and confirmed the contents matched the items listed on the appraisal.**

**August 2014**

**The Trust paid its share of AWCI's insurance bill (\$250)**

**October 2014**

**The Trust received and deposited \$1427.87 as the proceeds from the annual fund raising dinner held during our recent convention.**

**January 2015**

**The Trustees approved a motion to spend up to \$1500 for a custom computer program to record the inventory of items held in the Trust's collection of watches, clocks, and horological items.**

**February 2015**

**The Trust applied for and received a grant of \$5000 from The New Hampshire Charitable Foundation to be distributed in equal shares to one student at each of the seven REC schools. The Trustees approved the venue for our annual fund raising dinner to be held at the 2015 AWCI convention. Brancato's Catering will provide the food for the dinner to be held at Harvey's Restaurant in the Kansas City Union Station**

**.**

**April 2015**

American Watchmakers-Clockmakers Institute  
701 Enterprise Drive Harrison, OH 45030-1906  
Toll-Free 1-866-367-2924 Phone (513)367-9800 Fax (513)367-1414  
Email: [awci@awci.com](mailto:awci@awci.com) Web: [www.awci.com](http://www.awci.com)



The Trustees accepted a donation of watch materials from Joe Cerullo which in turn was donated to AWCI for classroom use.

**May 2015,**

The Trust distributed the NH Charitable Foundation grant to seven students.

Each student received \$715.

**June 2015,**

Jack Kurdzionak, Brad Wellman and Dennis Warner met at AWCI for three days. They worked on ELM donations and worked with the new Inventory Software Program. Watches and tools were sorted for entering into inventory in the future. Jordan Ficklin assisted in much of the work.

**July 2015**

The Trust paid \$1000 for the custom computer program for which it had previously approved up to \$1500.

**August 2015**

The Trust approved a loan of some books from our collection to be used for a class at Groton-Dunstable Regional High School in Massachusetts. This extraordinary loan to a non-member is being made as an educational courtesy. Jordan is selecting the books, for which we have duplicate copies. The book loan is made with the assurance that the books will be returned promptly at the end of the project. Also, Jordan will request an article to be used for the HT written as part of the project.

**ELM TRUST Treasurer's report**

**E.L.M. Trust Northway account 2014/15**

7/1/2014	\$	54,362.06	Balance
7/7/2014	\$	7,635.40	donations from members and book royalties
7/14/2014	\$	(1,075.00)	Nathan Smilie grant
7/31/2014	\$	60,922.46	Balance
8/1/2014	\$	(25,000.00)	donation to AWCI for Instructor
8/1/2014	\$	(250.00)	ELM share of Insurance
8/29/2014	\$	35,672.46	Balance
9/2/2014	\$	1,275.00	Donation
9/30/2014	\$	36,947.46	Balance
10/21/2014	\$	1,427.87	Donation

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10/31/2014	\$	38,375.33	Balance
11/28/2014	\$	38,375.33	Balance
12/11/2014	\$	(375.00)	Federal Tax Filing Flaspohler CPA
12/31/2014	\$	38,000.33	Balance
1/29/2015	\$	1,163.56	donations from members and book royalties
1/30/2015	\$	39,163.89	Balance
2/2/2015	\$	186.84	Donation
2/27/2015	\$	(1,000.00)	Jack Kurdzionak Refund for deposit ELM dinner 2015 Note. Jack paid the deposit with personal credit card.
2/17/2015	\$	38,350.73	Balance
3/17/2015	\$	5,000.00	grant money
3/31/2015	\$	43,350.73	Balance
4/30/2015	\$	43,350.73	Balance
5/29/2015	\$	43,350.73	Balance
6/17/2015	\$	(715.00)	David Keller
6/17/2015	\$	(715.00)	Janine Snell
6/19/2015	\$	(715.00)	Carson Barnes
6/23/2015	\$	(23.00)	BANK CHARGE FOR CHECKS
6/24/2015	\$	(715.00)	Katherine Harris
6/25/2015	\$	(715.00)	Shane Donley
6/26/2015	\$	(715.00)	Hannah Mancill
6/30/2015	\$	(715.00)	Benjamin Shankland
6/30/2015	\$	38,322.73	Balance
balance	\$	38,322.73	Annual fiscal Year

**E.L.M. Trust Northway account 2015/16**

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