



Report of the Ethics Committee

August 2014

The ethics committee received two complaints

1 The first incident involved a watchmaker that had been sick. Upon contacting the watchmaker he explained the reason for his delinquency and the watch was returned to the customer. All parties are happy.

2 The second incident involved a watch which was stolen from headquarters. The individual's conscience got to him and he returned the watch of his own cognizance.

Regards

Fred White

Chairman Ethics Committee