

**American Watchmakers – Clockmakers Institute
2011 Annual Board of Directors Meeting Vancouver, WA
Minutes
August 4, 2011**

Board Members Present:

President Mark Butterworth
Vice-President Manuel Yazijian (via telephone)
Treasurer Henry Kessler IAB
Secretary Doug Thompson
Ron Landberg
Joe Schrader
Gene Bertram (via telephone)
Jason Ziegenbein REC
Glenn Gardner Affiliate Chapter Director

Not in attendance with notice:

Joe Juaire
Ron Iverson
David Douglas

Non voting in attendance:

Parliamentarian Paul Wadsworth

Staff:

Executive Director James Lubic
Operations Director Tom Pack
Marketing Director Amy Dunn

The 2011 Board of Directors meeting was called to order on August 4, 2011 at 3:08PM PDT by President Mark Butterworth.

The meeting was opened with an invocation by Glenn Gardner and the Pledge of Allegiance, led by President Butterworth. He commended the hotel staff, the event planners from Stellar Meetings and Events, as well noting the pleasant surroundings and climate in Vancouver. He noted Trade Fair vendors in the audience (Witschi, Jules Borel and Bergeon) and thanked them for their participation. The Board members were introduced to members and guests in attendance.

Meeting Procedures

Parliamentarian Paul Wadsworth reviewed the procedures for the meeting including discussions and presenting Motions for consideration in writing.

Motion # 1: Thompson, 2nd Schrader

From the Executive Nominating Committee with Glenn Gardner as chair, Jason Ziegenbein and Mark Butterworth as members. [Past Presidents Dennis Warner and Jim Door are to serve as advisors to the committee.]

Discussion: Butterworth noted that board members leaving the board would traditionally form this committee at the annual meeting, but because two of those directors were not in actual attendance it was necessary to include sitting members on it.

Voice Vote: Unanimous approval (8/0/0).

State of the Association – Jim Lubic

Mr. Lubic thanked President Butterworth for all his work, noted his appreciation to the Board for a positive year, noting the frequent conference calls that have improved communication and understanding for all involved. He also thanked AWCI staff (including new staff) for the hard work they have put in over the past year.

He noted the watch classroom renovations that have recently taken place due to the Rolex Challenge Grant and he thanked all the contributors to the RCG that helped make it possible. There are future renovations to the old clock classroom in Harrison that will turn it into a multipurpose learning space and he thanked Arbe Manufacturing for its polishing machine donation to that effort.

There are now 261 CW21 or CMW21 certificate holders (480 examinations taken).

He noted a new website is being created for implementation later this year.

The annual convention has largely been evolving since 2000 with Educational seminars, the Vendor Fair and will continue to do so.

Membership remains strongest in the Midwest and along the East coast.

Associations typically receive about 20% of their annual convention revenues from industry and we currently receive about 10%.

AWCI is in a position to offer more educational and other types of benefits to its members in the coming months.

REPORTS FROM CONSTITUTIONAL COMMITTEES

Perpetuation Fund Committee – Mark Butterworth - The majority of AWCI's assets (Dodson Perpetuation Fund) are professionally managed by the Johnson Investment Council of Cincinnati (since 2007) and have performed well in light of the challenging economic environment of the past three years. This fund is now contributing about 30% of the total revenue to AWCI and as of August 1st, 2011. Approximately \$6.4M is in the fund.

Finance Committee – Henry Kessler

Kessler thanked everyone for their help with the Finance Committee and mentioned the day's 512 point drop on Wall Street. He hoped for continued stability regarding AWCI's financial situation. His complete committee report is available online.

Constitution and Bylaws Committee – Paul Wadsworth

No official report to submit.

Nominating Committee for the Board of Directors – Mark Butterworth

Butterworth noted that this committee report (available online) had been submitted by its chair, Dennis Warner, prior to the Mid-Year Meeting, after having completed its work. There was a motion from that committee.

Motion # 2: Nominating Committee

Change the existing language in the "Resume For AWCI Board Of Directors Nomination" to include the bolded text below into the current document:

RESUME FOR AWCI BOARD OF DIRECTORS NOMINATION

I have read and understand the duties and responsibilities of a Director of the American Watchmakers-Clockmakers Institute. In the event I am elected, I accept the responsibility with the belief that I will be able to expend the time and energy to properly fulfill a three year term as a member of the Board, along with expected committee assignments. Further, I understand

that my access to touchtone and fax telephone service will facilitate fast and accurate communication and transactions.

I have read and understand the duties and responsibilities of a Director of the American Watchmakers-Clockmakers Institute. In the event I am elected, I accept the responsibility with the belief that I will be able to expend the time and energy to properly fulfill a three year term as a member of the Board, along with expected committee assignments. Further, I understand that my access to touchtone and fax telephone service, **as well as to email and internet access**, will facilitate fast and accurate communication and transactions.

The candidates have to answer a question concerning AWCI for the HT "Meet the Candidate" and the ballot form. (Same question for each)

THE QUESTION: (Example) What is your vision for AWCI for the next five years?

Discussion: The above changes are necessary for the board to function in a timely fashion.

Voice Vote: Unanimous (8/0/0).

REPORTS FROM STANDING COMMITTEES

Education Committee

The committee chair, Hermann Mayer, was not available for comments, but his report may be viewed online.

Board of Examiners – Wesley Grau

Grau stated he had no additional remarks.

Horological Times Committee

The committee chair, Ron Iverson, was not in attendance, but the committee report may be viewed online.

Convention Committee – Glenn Gardner

No written report, but he thanked Bonnie Scepkowski and Heath Miller from Stellar (our meeting planners), as well all those that had volunteered to help with meeting hospitality.

Butterworth reminded those in attendance about the 2012 AWCI Annual Meeting in Denver, Colorado.

Bonnie Scepkowski was recognized by Butterworth and she noted how accommodating the Hilton been during the meeting. She pointed out that due to lower than expected meeting attendance, the hotel could have charged an additional \$12K in fees, but the hotel elected to waive those fees after consulting with Bonnie.

Honor Awards Committee – Mike Gainey

A brief report is available online. Gainey presented 4 motions from committee for the board to consider. The motions had been submitted to the board on 8/3/2011.

{Rational for the first two motions were presented in a unified format, rather than individually for each motion.}

Rationale for changes shown below:

1. The previous wording does not include the mention of the President's Award.

2. The previous wording did not include important details regarding deadlines. This is necessary to be sure that all is in order far enough in advance of the annual Awards Banquet for the office to prepare plaques or certificates.
3. Wording was included to clarify that nominations can be made from within the Awards Committee.
4. Wording was included to clarify that the Outstanding Achievement Award and the Meritorious Service Award are at the discretion of the Awards Committee and approval from the BOD is not necessary.
5. Details for each award were placed under their own separate headings (even though the details for Outstanding Achievement and Meritorious Service are the same).
6. Wording was included to indicate where the nomination forms can be found.
7. It was felt that some accountability was necessary for the three awards that do not require Board approval. A mechanism was set in place so that the Awards Committee must provide a report to the office in advance of the awards presentation to allow the office time to prepare the award. After the awards banquet this documentation would be turned over to the board as a report to be entered into the official record. We do this after the presentation so that the award remains a secret.
8. The mention of a plaque under Sec. 4 (b) in the previous wording is incorrect; the Fellow Award has traditionally been in the form of a trophy.

Motion # 3: Honor Awards Committee

Change the original Bylaw wording in blue below:

Article XVI – FELLOW AMERICAN WATCHMAKERS CLOCKMAKERS INSTITUTE, OUTSTANDING ACHIEVEMENT AWARD, MERITORIOUS SERVICE AWARD.

Sec.1 The Awards Committee shall receive suggestions for candidates for this award by any AWC member in good standing. The person making the nomination will submit in writing to the committee the reasons why this person is worthy of receiving this award. This must be done not less than 90 days prior to the annual meeting. The committee may make a selection of one (1) candidate whom they shall present to the Board of Directors together with the details of their reason for selecting the individual. The Board of Directors will, by secret ballot conducted by mail, vote on the committee’s nominee. If the candidate receives at least 80% affirmative votes from the total number of Directors, the title shall be awarded to the candidate.

Sec. 2The Awards Committee shall not be obliged to present a candidate each and every year and no more than one (1) person shall be selected each year.

Sec. 3 Presentation of the award shall be made at the next AWC Annual Awards Banquet following the candidate’s selection.

Sec. 4 A person selected for this award shall:

(a) Be entitled to use the designation FAWI or “Fellow – American Watchmakers Clockmakers Institute”.

(b) Receive a pin and plaque especially designed for this title.

(c) Receive an Honorary Life Membership in the American Watchmakers Clockmakers Institute.

Outstanding Achievement Award

Will be awarded to recognize a watchmaker or clockmaker for outstanding personal achievements or accomplishments such as projects, inventions, innovative or creative ideas that meet a need, or a recognized business success.

Meritorious Service Awards

Will be awarded to a person who has made a significant contribution to AWC and its members.

To New Wording - Suggested Changes in Red

Article XVI – FELLOW AMERICAN WATCHMAKERS CLOCKMAKERS INSTITUTE, OUTSTANDING ACHIEVEMENT AWARD, MERITORIOUS SERVICE AWARD

Sec. 1 Fellow American Watchmakers Clockmakers Institute

A. The Honor Awards Committee shall receive suggestions for candidates for this award by any AWCi member in good standing (including any member of the Awards Committee). The person making the nomination will submit in writing to the committee the reasons why this person is worthy of receiving this award. (A nomination form is available for download on the AWCi web site.) This must be done not less than 90 days prior to the annual meeting. The committee may make a selection of one (1) candidate whom they shall present to the Board of Directors together with the details of their reason for selecting the individual no later than 70 days prior to annual meeting. The Board of Directors will, by secret ballot conducted by mail, vote on the committee's nominee. The ballots must be mailed no later than 50 days and results received no later than 30 days prior to annual meeting. If the candidate receives at least 80% affirmative votes from the total number of Directors, the title shall be awarded to the candidate.

B. The Awards Committee shall not be obliged to present a candidate each and every year and no more than one (1) person shall be selected each year.

C. Presentation of the award shall be made at the next AWCi Annual Awards Banquet following the candidate's selection.

D. A person selected for this award shall:

(a) Be entitled to use the designation FAWCi or "Fellow – American

(b) Receive a pin and trophy especially designed for this title.

(c) Receive an Honorary Life Membership in the American Watchmakers Clockmakers Institute.

Sec. 2 Outstanding Achievement Award

Will be awarded to recognize a watchmaker or clockmaker for outstanding personal achievements or accomplishments such as projects, inventions, innovative or creative ideas that meet a need, or a recognized business success.

A. The Honor Awards Committee shall receive suggestions for candidates for this award by any AWCi member in good standing (including any member of the Awards Committee). The person making the nomination will submit in writing to the committee the reasons why this person is worthy of receiving this award. (A nomination form is available for download on the AWCi web site.) This must be done not less than 90 days prior to the annual meeting.

B. The Honor Awards Committee shall not be obliged to present this award each and every year and no more than one (1) person shall be selected each year.

C. The final decision of who receives this award rests solely upon the Awards Committee. There is no need for Board approval. However, documentation stating the details of their reason for selecting the individual must be presented to the office no later than 30 days prior to the annual meeting. After the annual meeting this documentation will be turned over by the office to the Board for inclusion in the official record.

D. Presentation of the award shall be made at the next AWCi Annual Awards Banquet following the candidate's selection.

E. The award shall be in the form of a plaque designed solely for this award.

Sec. 3 Meritorious Service Awards

Will be awarded to a person who has made a significant contribution to AWCI and its members.

A. The Honor Awards Committee shall receive suggestions for candidates for this award by any AWCI member in good standing (including any member of the Awards Committee). The person making the nomination will submit in writing to the committee the reasons why this person is worthy of receiving this award. (A nomination form is available for download on the AWCI web site.) This must be done not less than 90 days prior to the annual meeting.

B. The Awards Committee shall not be obliged to present this award each and every year and no more than one (1) person shall be selected each year.

C. The final decision of who receives this award rests solely upon the Awards Committee. There is no need for Board approval. However, documentation stating the details of their reason for selecting the individual must be presented by the Awards Committee to the office no later than 30 days prior to the annual meeting. After the annual meeting this documentation will be turned over by the office to the Board for inclusion in the official record.

D. Presentation of the award shall be made at the next AWCI Annual Awards Banquet following the candidate's selection.

E. The award shall be in the form of a plaque designed solely for this award.

Discussion: None.

Roll Call Vote: Passed unanimously (8/0/0).

Motion # 4: Honor Awards Committee

To add the following to the Policy Manual:

President's Award 6.2011.01

This honor is to be awarded at the sole discretion of the current AWCI President. It may be awarded to an individual or group.

Sec. 1 The President need not obtain approval from the Awards Committee or the Board of Directors for this award. However, documentation stating the details of his/her reason for selecting the individual must be presented by the president to the office no later than 30 days prior to the annual meeting. After the annual meeting this documentation will be turned over by the office to the Board for inclusion in the official record.

Sec. 2 The President shall not be obliged to present this award each and every year and no more than one (1) person or group shall be selected each year.

Sec 3 The award shall be in the form of a plaque or framed certificate.

Discussion: None.

Voice Vote: Unanimous approval (8/0/0).

Motion # 5: Honor Awards Committee

Change the Policy Manual (in blue)

6.1986.02 Certified Master Clockmaker Award

The Honor Awards Committee will honor the person with the highest score on the Certified Master Clockmaker Examination, and the minimum score required for this honor shall be 93%. The score shall be attained on the first try of the examination, and shall be attained within the calendar year for which the award is being presented. No score will be considered on exams completed in more than twelve (12) months from the time application is made for the exam.

To:

6.2011.01 Awards for Exceptional Achievement in Certification Testing (High Score Award)

The Honor Awards Committee will recognize exceptional achievement on the following examinations;

Certified Watchmaker of the Twenty- First Century

Certified Master Watchmaker of the Twenty- First Century

Certified Clockmaker of the Twenty- First Century

Certified Master Clockmaker of the Twenty- First Century

This honor is to be given to the person who attains the highest score in each of the above categories and meets the following requirements.

Sec. 1 – Test scores obtained (not tests taken) between the dates June 1st to May 31st will be considered for the honor which will be awarded at the same year’s annual meeting. The recipients of these awards should be notified no later than 30 days prior to the annual meeting, sooner if at all possible.

Sec. 2 - The highest score must meet or exceed a final score (the average of all individual test components) of 6.0 on the seven point rubric scale.

Sec. 3 - The score must be attained on the first try of the examination.

Sec. 4 - The award is limited to one person per year for each of the above noted categories.

Sec. 5 - The award is limited to AWCI members only. (Note - membership is not required to take the exam)

Sec. 6 - The recipient need not be present at the annual meeting to receive the award. If not present the award will mailed after the annual meeting.

Sec. 7 - The award will be in the form of a framed certificate.

Sec. 8 – The title of the award will be as follows;

AWCI
Exceptional Achievement Award
(Insert Year) High Score on (Insert Certification Exam Title)
(example)
AWCI
Exceptional Achievement Award
2011 High Score on Certified Watchmaker Exam

Sec. 9 - A separate wooden plaque for each certification category will be displayed at headquarters honoring the high score recipients. Each year an engraved brass plate, including the year and individual’s name will be added to the appropriate plaque.

Rationale for rewording the above:

1. This new wording encompasses all the various certification exams and lays out the criteria in greater detail.
2. Originally a higher minimum qualifying score was used. After questioning various people well acquainted with past Certified Watchmaker 21 test scores it was determined that our minimum might be too high and could exclude almost everyone from winning the award (at least on that test). The minimum was lowered to a 6.0 (slightly above 85%) for all tests. If higher scores begin to accumulate in the future this minimum could be modified higher or customized for each examination category.
3. The desire of the Honor Awards Committee is to be sure that this award is to be presented for “excellence” and not mediocrity. Therefore, any minimum lower than 6.0 should be rejected.

4. This award is for members only as the title "AWCI" is in the wording of the award name. If other schools who use our exams wish to honor their students they may do so in their own way.
5. The limiting dates are to allow for preparation by the office prior to the convention as well as to allow recipients a chance to consider attending the convention to be honored publicly.

Further Discussion: None.

Voice Vote: Unanimous approval (8/0/0).

Motion # 6: Honor Awards Committee

Apply the new high score criteria to all past Certified Watchmaker exams (taken by members) in order to honor a high score award for each year that the new certification test has been in existence. Each of these awards are to be presented at the 2012 annual meeting.

BOD - Note – the Certified Clockmaker exam is currently excluded for consideration as only one person has taken the exam, not counting pilot testing. In reality I am confident that that person scored under the minimum anyway. I will check on this. Also currently there is no Master test for watchmakers or clockmakers. These exams should follow soon.

Discussion: None.

Voice Vote: Unanimous approval (8/0/0).

Case Mark Committee – Paul Wadsworth

No written report, but committee chair Wadsworth noted the extreme difficulties involved with the project. He indicated the committee would be making recommendations soon.

Strategic Action Committee – Ron Landberg

A written report is available online. Landberg advised those attending that a report should be forthcoming from his committee in the near future.

Ethics Committee – Manuel Yazijian

Yazijian noted that there are instances of illegal use of the AWCI logo by non-members. Lubic said he would ask for an opinion from AWCI legal counsel on possible liability issues regarding this issue. Lubic reminded members that they should report any suspected illegal use of the Institute logo to the office. A written report is available online.

Trade Show and Publicity Committee (Marketing) – Henry Kessler

Kessler highlighted remarks noted in his report listed online as "Marketing Committee".

Special Reports

Education, Library, and Museum Charitable Trust – Jack Kurdzionak

Kurdzionak mentioned the other Trust members, Paul Wadsworth, Dennis Warner, Charles Cleves and Joe Juare. He explained the make-up of the Trust, its purpose and what it does. Lubic described the ELM Trust formation (1972), its function as the charitable arm of AWCI (501c3) and the tax process involved.

One duty of the Trust is to disburse monies from a New Hampshire fund for watchmaking students. The Trust has decided to examine its investment policies and has asked Johnson Investment Council (the firm that manages the AWCI Perpetuation Fund) to advise the Trust on possible investment strategies of the \$46K in assets.

The Trustees are evaluating the prospect of converting some older tapes into DVDs.

The Trust is considering de-accessing some items and turning them into cash. It is more complicated than it sounds since many items should be appraised before liquidating them. The Trust mission was broadly stated so that any item remotely connected to the horological world could be donated, which has led to an eclectic accumulation over the years.

One item is a modern Ball wrist watch that was donated and if successfully sold, other excess inventory items may be considered. The Ball watch was donated to AWCI and ownership has to be transferred to the ELM Trust before a sale could occur. Pack explained that donated items are normally given to the Trust directly, but the watch was given to AWCI in lieu of cash.

Motion # 7: Gardner, 2nd Landberg

Transfer ownership of the donated Ball watch from AWCI to the ELM Trust.

Voice Vote: Unanimous approval (8/0/0).

Lubic and Butterworth noted more donations coming into the Trust over the last few years with the ELM Trust Dinner at the Annual Meeting and the addition of the ELM Trust donation section on the annual AWCI dues notice.

AWCI Affiliate Chapters – Glenn Gardner

Gardner reported that 10 chapters attended the 8AM meeting and as part of their business, Wes Grau had been elected their new Director, and Chris Carey is the vice-chair.

AWCI Research and Education Council – Jason Ziegenbein

Ziegenbein reported that REC meeting would be held 8/5/2011 and that two major proposals would be discussed. The first, an effort to increase professional watchmaker-clockmaker education: A competition between REC school students to increase awareness and involvement with AWCI, increase student exposure to industry and generate PR for the schools and students. Second, an REC community challenge project to increase student and school involvement in their communities.

JIDA Representative – Jim Lubic & Amy Dunn

Lubic discussed the Jewelry Industry Distributor Association. AWCI is recognized as a member of JIDA and JIDA is recognized as a member of AWCI. Many HT advertisers are JIDA members and AWCI participates in the JIDA annual convention.

Dunn was at the JIDA convention. She spoke to many attendees there about the HT and the new AWCI website that's coming this fall. She received positive responses from current and possible future advertisers looking to collaborate with AWCI on future projects.

Kessler hoped that further AWCI membership growth occur in collaboration with JIDA.

Lubic noted the fall JIDA meeting was hosted by the ELM Trust at AWCI headquarters in October 2010.

Industry Advisory Board – Henry Kessler

The meeting minutes from the August 2010 IAB meeting were approved and are online.

Special Membership Committee –Doug Thompson

Thompson noted the committee had completed its original objectives and had been officially dissolved at the 2011 Mid-Year Meeting. A written report is online.

OLD BUSINESS

Butterworth noted that the minutes from the July 27, 2011 conference call needed approval and he asked for a motion.

Motion # 8: Gardner, 2nd Landberg

Approve the minutes from the July 27, 2011 Conference Call.

Discussion: None.

Voice Vote: Unanimous (8/0/0).

Butterworth recognized Yazijian regarding a matter previously discussed at a conference call.

Motion # 9: Yazijian, 2nd Landberg

Amend the wording in the Board of Directors Election Voting Procedures.

Change the following line:

Mark your Official Ballot for no more than three candidates.

To:

You may mark your official ballot for one, two or three candidates – but no more than three candidates.

Rationale:

Many members seem to think they HAVE to vote for 3 candidates. While this may be desirable – it dilutes the votes of one candidate. Furthermore, the knowledge of voting only for one candidate may be used by only a select group of individuals to gain unfair election advantage. e.g. mysterious election of little known candidate.

The above change would clarify to the entire membership the proper voting procedure and thus remove any ambiguity and confusion.

Discussion: None.

Voice Vote: Unanimous approval (8/0/0).

Recess until Saturday (8-6-2011) afternoon at 3:00PM

**AWCI Board of Directors 2011 Annual Meeting
Vancouver, WA Minutes
August 6, 2011**

Board Members Present:

President Mark Butterworth
Vice-President Manuel Yazijian (via telephone)
Treasurer Henry Kessler, IAB Director
Secretary Doug Thompson
David Douglas (via telephone)
Gene Bertram (via telephone)
Affiliate Chapter Director Glenn Gardner
REC Director Jason Ziegenbein
Ron Landberg
Joe Schrader

Non-Voting Present:

Parliamentarian Paul Wadsworth

Not in attendance:

Joe Juaire
Ron Iverson

Staff: Executive Director James Lubic
Operations Director Tom Pack

The 2011 Board of Directors meeting was reconvened on August 6, 2011 at 3:04PM PDT by President Mark Butterworth.

NEW BUSINESS

Installation of Directors & Officers –

Motion # 1: Gardner, 2nd Landberg
Approve Wes Grau as Affiliate Chapter Director.

Voice Vote: Unanimous approval (9/0/0).

Motion # 2: Landberg, 2nd Schrader
Approve Jason Ziegenbein as Research and Education Council Director.

Voice Vote: Unanimous approval (9/0/0).

Motion # 3: Landberg, 2nd Schrader
Approve Terry Kurdzionak as Industry Advisory Board Director.

Voice Vote: Unanimous approval (9/0/0).

Gardner administered the oath of office to the 3 newly elected directors, Grau, Ziegenbein and Kurdzionak.

Gardner administered the oath of office to re-elected Board members, Kessler and Thompson. Congratulations to each of them were expressed by the Board members.

New Board present

Mark Butterworth
Henry Kessler
Ron Landberg
Joe Schrader
Doug Thompson
David Douglas (via telephone)
Gene Bertram (via telephone)
Affiliate Chapter Director Wes Grau
IAB Director Terry Kurdzionak
REC Director Jason Ziegenbein

Absent

Arnie Van Tiem
Joe Juaira

Executive Nominating Committee – Glenn Gardner

The following names were placed in nomination: as President: Doug Thompson; Vice-President Ron Landberg, Secretary David Douglas, and Henry Kessler for 2st term as Treasurer.

No other names were placed in nomination from the floor.

Motion #4: Kurdzionak, 2nd Schrader
To waive the 15 minute waiting period.

Voice Vote: Unanimous approval (9/0/0).

The written vote was taken from all members present, including by phone. The vote tallies were collected and reported, resulting in the election of the following:

President Doug Thompson
Vice-President Ron Landberg
Secretary David Douglas
Treasurer Henry Kessler

Gardner administered the oath of office to the newly elected officers.

Note: Arnie Van Tiem was absent and will be sworn in by sworn affidavit.

Butterworth passed the gavel to Thompson.

Thompson noted that since Secretary Douglas was not on sight, meeting notes would be taken by Terry Kurdzionak and he (Thompson) would submit the Annual meeting minutes.

Thompson asked proposals from the Affiliate Chapters, REC and IAB.

REC Update– Jason Ziegenbein

The REC met yesterday and the concept of an REC school student competition was discussed. The decision was made to continue development for official implementation beginning after next years' annual meeting. For this year, we would do a pilot that would be more of a presentation rather than a competition with the purpose of working out the details, bringing full awareness of the completion to all the REC schools and students and having a concrete starting date. As we develop more specifics, we would like to seek council with the board and staff to work out some details on possibly integrating portions of this competition with the HT and next years' convention. "

There were no motions to submit.

IAB Update – Terry Kurdzionak

Terry reported the IAB members pledged their support and cooperation in the coming year.

Yazijian congratulated the newly elected board members wished everyone well on the board as he signed off from the meeting.

Motion #5: Kessler, 2nd Kurdzionak

Move that the following financial institutions be authorized for processing AWCI financial transactions during the fiscal year 2011-2012:

Merchants Bank & Trust, West Harrison IN
Fifth Third Bank, Cincinnati OH
Bank of New York, New York NY
CitiBank, Sioux Falls SD
American Express, New York NY
Johnson Investment Counsel, Cincinnati OH
Tempus Consulting, Washington DC

Rationale – it is standard operating procedure for the board to approve all financial institutions with which AWCI management is authorized to process Institute financial transactions.

Fifth Third Bank and Bank of New York remain on this list due to the current financing arrangements for AWCI debt. Those arrangements will be replaced by the board-approved financing arrangements

with Merchants Bank & Trust. Until those are finalized we need to include all financial institutions that are doing business with AWCI during the fiscal year.

Discussion: None.

Voice Vote: Approved unanimously (9/0/0)

Affiliate Chapters – Wes Grau

Two motions from the Affiliate Chapter meeting.

Motion #6:

AWCI provide on its website a page designated for links accessing technical information.

Discussion: Lubic explained that there are links on the current website, but are not easy to find. On the new website these links will be much more prominent.

Voice Vote: Approved unanimously (9/0/0).

Motion #7:

Publish financial reports in the Horological Times with asset values, loan amounts, mortgage and liability.

Discussion: There was some confusion about the motion until Pack addressed the issue, clarifying that a “Balance sheet” is what was being asked for. He stated it would take up approximately a ¼ page in the HT. It was thought this would be an annual post.

Motion # 8: Grau, 2nd Kurdzionak

Amend motion # 7 to read:

Publish financial reports in the Horological Times annually with asset values, loan amounts, mortgage and liability.

Discussion: It was noted that the motion was presented in absentia at the Affiliate Chapter meeting so the intent was inferred by those present at that meeting.

Voice vote: Motion to AMEND approved unanimously (9/0/0).

Motion #7: As amended.

Publish financial reports in the Horological Times annually with asset values, loan amounts, mortgage and liability.

Discussion: Butterworth suggested publishing an audited balance sheet. Pack noted that the audited balance sheet is a slim document, but that a more complete version could be published. The time of availability varies year to year after the fiscal year end and this year it is expected in November.

Voice Vote: Approved unanimously (9/0/0).

Stellar Meetings – Bonnie Scepkowski of Stellar Meetings delivered suggestions for the 2013 annual meeting: Tampa, Baltimore, Charlotte, North Carolina, New Orleans and the Harrison-Lancaster-Hershey area in Pennsylvania. The PA area was her 1st call, but the airport isn’t close to hotel venues. Salem, MA also was a possibility, which is a short drive from Boston. East coast attendance has been good in the past.

Her tops picks would be Hershey, Salem and Baltimore, with the Cincinnati area always a consideration.

Landberg suggested the Cincinnati area in order to foster student graduate awareness of the training facilities in Harrison.

Overseas vendors find the second week in July more attractive than the first week in August. It was noted by Lubic and Pack that the current meeting is held in early August so that the fiscal financials are finished for the meeting. Pack stated the annual meeting could be moved, but financials would likely not be available. Scepkowski stated she could check for both times to see if there is a price differential.

Kessler suggested the possibility of trying to join with NAWCC in order to cut costs, but was it felt a conversation would have to take place with them first before anything further could be discussed.

The location of the Mid-Year was brought up and the also the previous Florida meeting location, the Sirata. Dates under consideration: February 9/10/11 or 23/24/25.

Scepkowski will gather information and report back to the board in October.

Presidential Appointments

The following appointments were made:

Motion # 9: Thompson

Mark Butterworth appointed to the Perpetuation Fund.

Voice Vote: Unanimous approval (9/0/0).

Motion # 10 Thompson

Reappoint Paul Wadsworth as the AWCI Parliamentarian.

Voice Vote: Unanimous approval (9/0/0).

Motion to adjourn: Kurdzionak, 2nd Schrader

Voice Vote: Unanimous approval.

The meeting was adjourned at 4:26PM PDT.

Respectfully submitted,

Doug Thompson
AWCI Secretary