

On Monday, February 16, 2004, the American Watchmakers-Clockmakers Institute Board of Directors held a conference call to resolve pending matters. The following action was taken:

1- To accept the report of the Nominating Committee selecting the following members to run for election to the Board of Directors:

Mark Baker, Mark Butterworth, Ronald Iverson, Gerald Jaeger, Joseph Juairé, Steven Settle, Douglas Thompson.

Motion Passed. Vote: 11 yeas; 1 abstention (Joe Juairé)

2- To give Meridian One our mailing list for a one time cleansing.

Background: Jim Lubic is negotiating an agreement with the credit card processor to provide low cost processing for our members who wish to accept cards in their business as one of our membership benefits. As I understand it, the company wants to co-ordinate its mail list with our list to avoid duplication of offers to one person.

Motion Passed. Unanimous approval.

3 – Relative to changing the acronym from AWI to AWCI

Motion: that the Board decide by individual vote that either this change is important and by a YES vote should be seriously considered, or by a NO vote it is not important and should simply be dropped and the current status with regard to the name, initials and logo remain unchanged.

Motion Passed; 8 yeas, 4 nays.

Voting Yes: Jack Kurdzionak; Jim Door; Mark Butterworth; Henry Frystak; Robert Porter; Dennis Warner; Manuel Yazijian; Jim Zimmerman and Ron Iverson.

Voting No: Alice Carpenter; Jim Sadilek; Glenn Gardner; Joe Juairé

4 - To take on the management of JIDA for a reasonable fee.

Motion Passed. Unanimous approval

Comments may be addressed to: awiboard@awi-net.org

Sincerely,

Jim Lubic, Executive Director