

AWCI Board of Directors Conference Call

Thursday 7/29/2010

Board Present:

- Mark Butterworth, President
- Manuel Yazijian , Vice-President
- Jack Kurdzionak, Treasurer
- Doug Thompson, Secretary
- Joe Schrader, Director
- Mike Gainey, Director
- Ernest Tope, Director
- Gene Bertram, Director (Affiliate Chapter Director)
- Ron Iverson, Director

Absent with notice:

- Hermann Mayer, REC Director
- Joe Juaire, Director
- Henry Kessler, Director (IAB Director)

Non-voting present:

- Dennis Warner, Past President
- Paul Wadsworth, Parliamentarian
- Ron Landberg, Director Elect
- David Douglas, Director Elect

Staff:

- James Lubic, Executive Director
- Tom Pack, Finance Director

Meeting called to order at 8:09:00PM EDT.

President Butterworth welcomed and thanked those participating in the conference call. He noted the purpose of the conference call: To vote on the Budget motion from the Finance Committee.

Being from committee the motion needed no second and extensive discussion ensued:

Budget items including credit card processing fees, financial software upgrades, and convention budgets were discussed, as well as prior budget surplus monies earmarked for mechanical HVAC replacement and strategic action/planning funding.

The importance of the Perpetuation Fund monies to the future of the Institute and the significant financial contributions (5-6% of total budget) from the IAB members was additionally mentioned.

Here is a list of the items marked with an asterisk at the bottom of the third page of the budget.

- 1). \$25,000 for HVAC replacement (capital item, not shown on this statement) is subject to Finance committee review/approval of a bid. (To be fully funded from the \$2009-2010 surplus)
- 2). \$3,000 available to work on strategic planning utilizing available qualified volunteers wherever possible. (To be fully funded from the \$2009-2010 surplus)
- 3). \$20,000 for Data Processing Expenses under "Professional Fees" is subject to Finance committee review/approval of a bid.

The remaining \$39,652.38, the balance of the 2009-2010, will be applied to AWCI's long term debt.

The chair called the question.

Motion # 1:

To approve the 2010-2011 AWCI budget as submitted by the Finance Committee

Roll call vote:

Kurdzionak	Y
Iverson	Y
Yazijian	Y
Thompson	Y
Bertram	Y
Schrader	Y
Gainey	Y
Tope	Y

Motion is unanimous approved.

Motion to adjourn: Kurdzionak, 2nd Yazijian

Voice vote: Ayes unanimous at 9:32pm EDT

Respectfully submitted,

Doug Thompson