

	<p>American Watchmakers-Clockmakers Institute Board of Directors</p> <hr/> <p>CONFERENCE CALL AGENDA</p>	
<p>May 2nd, 2017 8 p.m. ET, 7 p.m. CT, 6 p.m. MT, 5 p.m. PT</p>		

Call to order - 8:00 p.m. ET

AWCI President Fred White presiding.

Location: GotoWebinar

Roll call

Directors Present: Fred White - President, Joe Cerullo - Vice-President, Henry Kessler - Treasurer, Aaron Recksiek - Secretary, Sergio Berrios, Josh Kroman, Craig Stone, Peter Whittle.

Directors Absent: Peter Pronko

AWCI staff present: Jordan Ficklin - Executive Director

Also present: Paul Wadsworth - Parliamentarian

Motion 5.2.2017.1

“To approve the minutes from March 22nd, 2017.”

Fred White called for a vote, approved unanimously by voice vote.

Motion 5.2.2017.2

“To approve the minutes from April 11th, 2017.”

Fred White called for a vote, approved unanimously by voice vote.

Fred White reported to the Board that the executive committee met and voted to remove Jeff Murphrey from eligibility for being elected to the Board of Directors due to ethical violations.

Aaron Recksiek, Chairman of The Education and Standards Committee provided a report on the committee meeting. The committee met for the first time since the changes to the bylaws restructuring the committee were made. The committee members were filled in on the changes and it was decided that the restructuring of the committee will be held off for a future meeting. The future projects of the committee were discussed. The interview process of the candidates for the clock director position should be completed and an individual should be named at the June Board of Directors meeting. The committee is in the process of developing the educational offerings of the Annual Convention.

The future Watch Technician program was discussed and the inclusion of that certification into the AWCI Certified program.

Paul Wadsworth provided a report from the Constitution & Bylaws Committee. The committee met and approved the changes submitted by the Special Marketing Committee for Membership Structure.

Motion 5.2.2017.3

“I move to accept the submitted changes to the bylaws by the Special Marketing Committee for Membership Structure”

Article 1 Membership

Sec. 1 Membership in the Institute has associated benefits which are subject to change at any time and at AWCI's discretion, and shall be limited to the following classifications:

A. Individual

1. AWCI Certified
2. Associate
3. Student

B. Corporate

1. Affiliate Chapter
2. Industry Advisory Board
3. Research and Education Council

Sec. 2 Individual members shall have voting rights unless otherwise specified.

Sec. 3 AWCI Certified

1. Will require the individual to have successfully earned a certification awarded by this institute.
2. Is required to keep their certification in good standing through the accumulation of CEUs as determined by the Standards and Practices.
3. Is permitted to participate in the AWCI Certified Marketing Package, defined below:
 - 3a. May display the AWCI Certified logo and other marketing materials indicating their membership and certification.
 - 3b. May choose to be listed in an online "Find an AWCI Certified Professional" Directory.

Sec. 4 Associate

1. Are not permitted to participate in the AWCI Certified Marketing Package, including usage of the AWCI Certified logo.

Sec. 5 Student

1. Shall be reserved for those actively engaged in a recognized school of horology or apprenticeship program.
2. Is limited to a two (2) year period.
3. Shall not have voting rights.

Sec. 6 Individual Membership Qualifications

1. Senior membership

1a. Shall be available to those members over the age of 70 who have been regular members of the Institute for at least five (5) consecutive years.

2. Life Membership

2a. Any individual member may purchase a life membership by making a onetime dues payment as specified in the policy manual.

3. Honorary Life Member

3a. The Board of Directors may confer an Honorary Life membership upon anyone they deem worthy by simple majority vote of the Board of Directors.

3b. Shall have the same voting rights they had before receiving this honor.

3c. Shall have the same rights as any Individual member.

Sec. 7 Affiliate Chapter membership

1. May be conferred on any organized horological group meeting the qualifications stated in the Constitution, Bylaws and Policy guide for this category.

Sec. 8 Industry Advisory Board

1. Membership shall be a company which meets the qualifications stated in the Constitution, Bylaws and Policy guide for this category.

Sec. 9 Research and Education Council

1. Shall be for those that meet the qualifications stated in the Constitution, Bylaws and Policy guide for this category.

Made by: Special Marketing Committee for Membership Structure, No second needed.

A roll call vote was taken: Joe Cerullo - Yes, Henry Kessler - Yes, Aaron Recksiek - Yes, Sergio Berrios - Yes, Josh Kroman - Yes, Craig Stone - Yes, Peter Whittle - Yes.

Motion passes unanimously.

Jordan Ficklin provided a report about the status of various projects around AWCI Headquarters.

The temporary employee that was volunteering at the Institute has completed his time there. He was able to distill the 80+ file cabinet drawers down to 20 file boxes. Jordan estimates that there is about 60 days left of work to finish scanning the file boxes and organize the files.

AWCI got a new copier at headquarters that has a lot more functionality than the old one.

AWCI has reached an agreement to provide WLXT LLC. a 2 hour watchmaking appreciation course at JCK in Las Vegas.

AWCI has reached an agreement with Christie's in collaboration with HSNY to provide training in New York during the Patek Philippe exhibition in the summer. AWCI will net 25% of the proceeds of the courses offered.

The museum at AWCI Headquarters offered a "Night at the Museum Event" to local watch enthusiasts and collectors. 23 people paid to attend and there were many people interested in when the next event would be.

Craig Stone is scheduled to go out for a follow-up visit at Selco in Tulsa, OK. He will be covering teaching them about the new water tester they ordered and follow-up concerns from the last training.

Jordan Ficklin gave a powerpoint presentation about itemized profit and loss in the AWCI budget. This report was prepared to help give the board a better idea if there were areas in the finances where cuts could be made or income increased.

The powerpoint was very comprehensive and broke down all income and expenses by category, also dividing those figures up by the cost per paying member of each program.

There is a projected \$82,000 surplus by the end of this fiscal year.

Discussion took place about AWCI's current educational offerings, CEUs, and taking more courses on the road. The board discussed the need to make CEUs more easily attainable and at a lower cost.

Jordan did some research on opening up a satellite classroom in New York City. Rent would be projected to be around \$5,000 and the building the facility with all the equipment would exceed \$100,000. Tourneau has a classroom fully equipped already in Long Island. They are open to offering the classroom up to AWCI to use in exchange for discounts on the AWCI education we are currently offering their watchmakers. We are also looking into creating a shared classroom with HSNY in the building they currently occupy. Space is currently not available in that building but should be in the near future. A consensus was reached that AWCI should try out offering a few courses at the Tourneau facility before any decisions to invest in our own classroom is made.

Fred White read a statement in regards to an letter he received, and sent to the Board of Directors via email, from Andre Fleury. The statement was asking any board members that have an affiliation with any of the major brands to recuse themselves from the discussion about the letter.

Discussion took place about whether or not AWCI's legal stance has changed since 2008. The board was wondering what Mr. Fleury's purpose was for bringing up this issue again. The board reached the consensus that Fred should respond to Mr. Fleury and invite him to a board meeting to discuss this issue.

Motion 5.2.2017.4

"To adjourn, 10:06 p.m. ET" Made by: Joe Cerullo, Seconded by: Craig Stone.

Approved unanimously by a voice vote.